

CHIMERA UCITS ICAV

An open-ended umbrella Irish collective asset-management vehicle
with segregated liability between sub-funds formed in Ireland
under
the Irish Collective Asset-management Vehicles Act 2015
and authorised by the Central Bank as a UCITS pursuant to the UCITS
Regulations

SUPPLEMENT

Boreas Solactive Quantum Computing UCITS ETF

Dated 25 July 2025

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1. Important information

This Supplement contains information relating to the Boreas Solactive Quantum Computing UCITS ETF (the “Fund”), a Fund of Chimera UCITS ICAV (the “ICAV”), an open-ended umbrella fund with segregated liability between Funds authorised by the Central Bank of Ireland as a UCITS pursuant to the UCITS Regulations.

This Supplement forms part of and should be read in conjunction with the general description of the ICAV contained in the current Prospectus dated 25 July 2025 together with the most recent annual report and audited financial statements and if published after such report, a copy of the latest half-yearly report and unaudited financial statements. If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

To the extent there is any inconsistency between this Supplement and the Prospectus, this Supplement shall prevail. Capitalised terms used and not defined herein shall have the meaning attributed to them in the Prospectus.

Investors should read and consider the section of the Prospectus headed “Risk Factors” before investing in the Fund.

Profile of a Typical Investor

Investment in the Fund may be appropriate for investors who have a medium-term investment horizon. The Fund is designed for investors who are willing to accept a medium to high level of volatility, including the possibility of a decline in the value of their investment and/or who are not seeking to invest to meet short-term goals.

The Fund may invest in emerging markets and accordingly investment in the Fund should not constitute a substantial portion of an investor's investment portfolio and may not be appropriate for all investors.

Responsibility

The Directors, whose names appear in the section of the Prospectus headed “Directory” accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in the Prospectus and this Supplement is in accordance with the facts and does not omit anything likely to affect the import of the information.

General

As of the date of this Supplement, the ICAV does not have any loan capital (including term loans) outstanding or created but unissued and no outstanding mortgages, charges or other borrowings or indebtedness in the nature of borrowings, including bank overdrafts and liabilities under acceptances or acceptance credits, hire purchase or finance lease commitments, guarantees or other contingent liabilities.

The Fund's shares purchased on the Secondary Market cannot usually be sold directly back to the Fund. Investors must buy and sell shares on a Secondary Market with the assistance of an intermediary (e.g. a broker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value when buying shares and may receive less than the current Net Asset Value when selling them. There may be restrictions on certain classes of investor accessing shares on the Secondary Market. As at the date of this Supplement, Irish resident investors are not permitted to buy or sell shares of the Fund on the ADX.

It should be noted that, in certain circumstances, dividends may be declared out of the capital of the Fund. Please refer to Section 9 - Dividend Policy below for further details. In any such cases, there is a greater risk that capital may be eroded and distribution will be achieved by foregoing the potential for future capital growth of your investment. This cycle may continue until all capital is depleted.

It is intended that application will be made to the ADX initially in respect of some or all of the Share Classes referenced in Section 8 – Share Classes below, and may be made to such other exchanges as the Directors may determine from time to time (the "Relevant Stock Exchange(s)") for listing and/or admission to trading of the shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of the Relevant Stock Exchange(s). Please refer to Section 8 – Share Classes below for information on the listing venue of the Share Classes on issue.

In accordance with the German Investment Tax Act, as amended from time to time ("GITA"), the Fund intends to qualify as an equity fund as defined in section 2, paragraph 6 of GITA, and will continuously invest at a minimum 51% of its net asset value (as defined in section 2, paragraph 9a sent. 2 and 3 GITA) into equities (as defined in section 2 para 8 GITA).

2. Investment Objective

The Fund seeks to provide investors with a net total return, taking into account capital and income returns net of withholding tax and costs, which reflects the return of an equity index called the Solactive Developed Quantum Computing Index NTR (the "Index").

Further information on the components and selection criteria of the Index is set out below under "General Description of the Index".

There is no guarantee that the Fund will achieve its investment objective.

3. Investment Policy

In order to achieve its investment objective, the investment policy of the Fund is to invest 100% of its net assets in a portfolio of equity securities that consists of the equity securities of the Index. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security or for reasons to enhance efficient portfolio management.

The Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index by holding all of the securities comprising the Index in approximately the same proportion as its weighting in the Index. The Investment Manager will monitor the Fund's tracking accuracy on a daily basis and will seek to maintain an appropriate correlation between the return of the Index and the return of the Fund. It is expected, but not guaranteed that, the level of annual Tracking Difference shall not exceed 2% and the level of annualised Tracking Error shall not exceed 1%, in normal market conditions.

The Fund, through investing in the equity securities, may invest up to 20% of its net assets in a single security with the 20% limit being raised up to 35% in the case of a single issuer where justified by exceptional market conditions such as a material price movement impacting the weighting of that single component within the Index and necessitating a larger exposure. The Index provider applies a capping screen of 7.5% on issuers with a minimum market cap exceeding \$500 million (the market cap threshold for existing constituents is \$300 million) and a 2% cap on issuers with a

market cap of \$500 million or below (the market cap threshold for existing constituents is \$300 million). The Index is rebalanced semi-annually and resets exposure levels to ensure compliance with the UCITS Regulations.

The Fund's Investments may be listed or traded on Regulated Markets worldwide and which are set out in the Prospectus but will principally be listed or traded on Regulated Markets in the United States and Developed European Countries (as defined in section 11.2 below).

In exceptional market conditions it may not be possible (e.g. due to a market suspension of trading in a security) to acquire in the open market an equity or equities forming part of the Index. This in turn may result in increased Tracking Difference and Tracking Error in the Fund. In such circumstances and subject to the Investment Restrictions set out in the Prospectus the Investment Manager may, on a temporary basis, use financial derivative instruments in the form of swaps (i.e. equity swaps and/or total return swaps) for investment purposes in order to obtain economic exposure to the Index, a basket of Index securities or a particular Index security. Under normal market conditions, the Fund does not expect to use financial derivative instruments for investment purposes and so will not be leveraged as a result. Where financial derivative instruments are used, the Fund will use the commitment approach for the purpose of calculating global exposure. Accordingly, global exposure and leverage as a result of the Fund's investment in financial derivative instruments shall not exceed 100% of the Net Asset Value of the Fund.

The Fund may enter into stock lending arrangements solely for the purposes of efficient portfolio management, subject to the conditions and within the limits set out in the Prospectus. The maximum proportion of the Net Asset Value of the Fund that can be subject to securities lending is 100%. The expected proportion of the Net Asset Value of the Fund that can be subject to securities lending is 100%.

It is intended that the Fund will invest, at a minimum, 51% of its Net Asset Value in equities to maintain "Equity Fund" status, as defined and for the purposes contained in GITA.

4. Investment Restrictions of the Fund

The ICAV and the Fund adheres to the restrictions and requirements set out under the UCITS Regulations, as may be amended from time to time. The investment restrictions are set out in Schedule 3 to the Prospectus.

5. Boreas

"Boreas" is a brand name used by the Investment Manager to identify products within its ETF range which focus on thematic and specialty exposures, such as the Fund. The Investment Manager utilizes its internal non-discretionary investment advisory business in the development and support of ETFs within the Boreas product range.

6. Risk Factors

The general risk factors set out under the section of the Prospectus headed "Risk Factors" apply to the Fund. In addition to the risk factors disclosed in the Prospectus, please see below for risk disclosures relevant to investment in the quantum computing sector.

6.1 Quantum Computing Sector Risks

Quantum computing is a rapidly developing and highly specialized field, which means it carries certain risks. The technology is still in its early stages, and while it holds a lot of promise, it's not yet clear when or to what extent it will reach widespread commercial use. The companies in this space might be affected by shifts in the economy, technological breakthroughs in other fields, or regulatory changes, all of which could impact their growth and stock value.

Quantum computing firms rely heavily on patents and other intellectual property to protect their innovations. However, these companies face risks from patent disputes, cybersecurity threats, and competition from both large and small tech firms, which may have more resources. The fast pace of change in this sector also means companies must keep innovating, which can be costly and may impact their profitability. Quantum computing is evolving quickly, but there's a risk it could be overtaken by other technologies, or that quantum computing itself could shift in unexpected ways. Companies may need to invest heavily in research to stay competitive.

Because quantum computing has potential uses in fields like data security and defense, it may attract additional regulation. This could mean new rules around data handling or security requirements that impact the companies in this sector. Additionally, global trade policies or political issues could affect these companies, especially if they rely on cross-border partnerships or sales.

This Fund may invest in companies of all sizes, from large firms to smaller, early-stage companies. Smaller companies, particularly micro- and small-caps, are often more vulnerable to changes in the market and can experience higher volatility. Their stocks might trade less frequently, which can lead to sudden and unpredictable price changes.

Since this Fund focuses specifically on companies involved in the quantum computing sector, it is more exposed to the ups and downs of this particular sector. If there are sector-wide challenges, like a sudden drop in demand or a major technological setback, it could have a significant effect on the Fund's value compared to funds which may be more diversified or focused on other sectors.

The risks described above and in the Prospectus should not be considered to be an exhaustive list of the risks which potential investors should consider before investing in the Fund. Potential investors should be aware that an investment in the Fund may be exposed to other risks from time to time.

7. General information relating to the Fund

7.1 General

Orders for Creation Units may be settled in cash, in-kind or in a combination of both, at the Manager's discretion. Investors are referred to the procedures for subscribing and redeeming Creation Units in the section of the Prospectus headed "Application for subscriptions and redemptions". Share Classes of the Fund available as at the date of this Supplement are detailed below in Section 8 -Share Classes.

7.2 Primary Market Dealing*

Base Currency	USD
Business Day	A business day in Ireland, which is also a day on which the ADX is open for business or such other days as the Directors may from time to time determine and notify to Shareholders in advance.
Dealing Day	Such Business Day or Business Days as the Directors, in conjunction with the Administrator, from time to time may determine and notify in advance to Shareholders, provided that, unless otherwise determined in respect of the Fund, each Business Day shall be a Dealing Day and provided further that in any event there shall be at least two Dealing Days each month occurring at regular intervals.

Creation Unit	50,000 shares for share classes A, C, D, E, G, and H and 450,000 shares for share classes B and F, or such other minimum number that the Directors, in conjunction with the Administrator, from time to time may determine.
Initial Offer Periods*	The Initial Offer Period for each Share Class shall commence on 28 July 2025 and continue to 27 January 2026 at 3:15 pm (Irish time) (being 7:15 pm (Gulf Standard Time)) or such other time determined by the Directors in accordance with the requirements of the Central Bank.
Subscription Settlement Time following the Initial Offer Period**	3:00 pm (Gulf Standard Time) on the second Business Day after the relevant Dealing Day or such other time determined by the Directors in accordance with the requirements of the Central Bank.
Redemption Settlement Time***	3:00 pm (Gulf Standard Time) on the second Business Day after the relevant Dealing Day or such other time determined by the Directors in accordance with the requirements of the Central Bank.
Trade Cut-Off Time*	12:00 pm (Irish time) on the Dealing Day (being 4:00 pm (Gulf Standard Time)) in respect of cash subscriptions and redemptions and 3:15 pm (Irish time) on the Dealing Day (being 7:15 pm (Gulf Standard Time)) in respect of in-kind subscriptions and redemptions, or such other time determined by the Directors for subscription or redemption in the Primary Market.
Distribution Date	For any distributing shares, a date on which distributions are to be declared, and which shall be a Business Day during June and December in each year, as determined by the Investment Manager or paying agent, as appropriate.
Valuation Point	5.00 pm (New York Time) on the Dealing Day or such other time determined by the Directors at which point the assets and liabilities of the Fund will be valued for the purposes of calculating the Net Asset Value.
Subscription Charge	None.
Redemption Charge	None.
Duties and Charges	<p>Shares may be subscribed for on each Dealing Day at the Net Asset Value per share plus Duties and Charges (which, for the avoidance of doubt, may include Cash Transaction Fees #) up to a maximum of 3% of the Net Asset Value per share.</p> <p>Shares may be redeemed on each Dealing Day at the Net Asset Value per share less Duties and Charges (which, for the avoidance of doubt, may include Cash Transaction Fees #) up to a maximum of 3% of the Net Asset Value per share.</p> <p>Further details in relation to the application of Duties and Charges is set out in the Prospectus.</p>
Minimum Viable Fund Size	\$10,000,000 within 12 months of the Fund's launch or such other period as may be determined by the Directors and notified to Shareholders in the Fund from time to time.

** Please note that Gulf Standard Time (GST) does not observe daylight saving time, while Irish time adjusts for daylight saving time. During the period when Irish time is aligned with Greenwich Mean Time (GMT), the cut-off times will remain as specified above. When Irish time moves to GMT+1 due to daylight saving time, the corresponding GST times will remain unchanged, and the time difference will adjust accordingly.*

*** In exceptional circumstances, earlier or later settlement times may be determined by the Directors or their delegate at their discretion with prior Shareholder notice and Administrator consent, where applicable, and will be done strictly on a best effort basis.*

**** Applicable both to the time redemption proceeds are remitted by the Fund and the time by which shares of the Fund are to be delivered by the redeeming Shareholder. In exceptional circumstances, earlier or later settlement times may be determined by the Directors or their delegate at their discretion with prior Shareholder notice, where applicable, and will be done strictly on a best effort basis.*

Subject to the discretion of the Directors to waive such a fee.

7.3 Sustainable Finance Disclosures Regulation (“SFDR”)

The Fund is a passively managed ETF which intends to replicate the performance of the Index by replicating so far as possible the investments in the Index by holding all of the securities comprising the Index in approximately the same proportion as its weighting in the Index.

The Index Provider's methodology does not incorporate sustainability considerations, and, in managing the Fund in accordance with its stated objective, the Investment Manager does not consider sustainability risks independently of the Index Provider. As such the Investment Manager does not integrate sustainability risks into the investment process for the Fund

The Index Provider's methodology for determining the constituents of the Index does not consider sustainability risks. As sustainability risks are not integrated into the investment process for this Fund, the impact of such risks on the returns of the Fund are not assessed. The underlying investments of the Fund do not take into account the EU criteria for environmentally sustainable economic activities. Please refer to the section “4.3 “Environmental, Social or Governance (“ESG”) Integration Considerations” in the Prospectus for further information.

8. Share Classes

Share Class	Class Currency	Initial Offer Price	Minimal Initial Subscription	Minimum Redemption Requirement	Minimum Holding	Dividend Policy	Hedged / Unhedged
USD (Dist)	USD	USD 5	50,000	50,000	n/a	Distributing	Unhedged
AED (Dist)	AED	AED 2.04	450,000	450,000	n/a	Distributing	Unhedged
EUR (Dist)	EUR	EUR 4.63	50,000	50,000	n/a	Distributing	Unhedged
GBP (Dist)	GBP	GBP 3.86	50,000	50,000	n/a	Distributing	Unhedged
USD (Acc)	USD	USD 5	50,000	50,000	n/a	Accumulating	Unhedged
AED (Acc)	AED	AED 2.04	450,000	450,000	n/a	Accumulating	Unhedged
EUR (Acc)	EUR	EUR 4.63	50,000	50,000	n/a	Accumulating	Unhedged

GBP (Acc)	GBP	GBP 3.86	50,000	50,000	n/a	Accumulating	Unhedged
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* Note: The Initial Offer Price is expected to be approximately the amount specified in the above table. However, the actual Initial Offer Price will depend on the actual cost to the ICAV of purchasing the relevant Investments (please see definition of "Duties and Charges" in the Prospectus). Details of the Initial Offer Price will be available from the Administrator and at www.chimerainvestment.com.

The Fund may add additional Share Classes from time to time at the discretion of the Directors in accordance with the requirements of the Central Bank. A separate pool of assets will not be maintained for each Class within the Fund.

9. Dividend Policy

The Fund offers Classes of shares that accumulate income or pay regular dividends out of net income and realised and unrealised gains net of realised and unrealised losses attributable to the relevant Share Class. The distribution of dividends is not guaranteed and is subject to the sole discretion of the Directors.

Accumulating Classes

The Directors currently do not intend to declare or pay dividends with respect to the accumulating Classes of shares. Therefore, any net income and realised and unrealised gains net of realised and unrealised losses attributable to the shares of the accumulating Share Classes will be accumulated and reflected in their respective Net Asset Values per Share. Accordingly, investment in these Share Classes may not be suitable for investors seeking income returns for financial or tax planning purposes.

Distributing Classes

For the distributing Share Classes, the Directors may declare and pay dividends to the relevant Shareholders annually on the Distribution Date (as set out in the table above). As the Index seeks to track the price performance of the companies contained within the Index and distributions made by those companies, dividends in respect of the distributing Share Classes will be calculated by reference to the embedded reinvested dividends within the Index during the relevant dividend period less taxes, including withholding taxes. As such, there is no guarantee that any dividend will be paid in respect of the distributing Classes. Dividends will be calculated so that any dividend declared will never be more than the excess performance of the total return performance of the Fund. The total return performance of the Fund is calculated by reference to the price return performance of the Index over the relevant calculation period (i.e. the relevant dividend period).

Such dividends shall be paid out of net income and realised and unrealised gains net of realised and unrealised losses attributable to the relevant Share Class of the Fund.

Please refer to the section headed "Dividend Policy" in the Prospectus for dividend payment details.

10. Fees and Expenses

10.1 Management Fee

The ICAV shall pay to the Manager out of the Fund's assets an annual Management Fee of 0.49% of the Fund's daily Net Asset Value. The Manager will retain a fee for its remuneration (in respect of the provision of management services and such other services as have been agreed with the Manager, including the provision of company secretarial services, MLRO services and the maintenance of the ICAV's beneficial ownership register) out of the Management Fee (the "Manager's Fee") and any reasonable and properly vouched expenses (the "Manager's Expenses") as well as extraordinary expenses outside the ordinary course of business where agreed in advance with the ICAV ("Extraordinary Expenses") and shall further discharge all fees and expenses related to the Fund, as detailed in the Prospectus under the section headed "Fees and Expenses", out of the Management Fee.

The Manager shall pay the remainder of the Management Fee, if any, to the Investment Manager in consideration of the services provided by the Investment Manager pursuant to the Investment Management Agreement and Global Distribution Agreement. In the event that the Fund's expenses as outlined in the Section 10.2 of the Prospectus exceed the Management Fee, the Investment Manager shall discharge any such expenses out of its own assets.

10.2 Establishment Expenses

The fees and expenses relating to the establishment and approval of the Fund, including the fees of the ICAV's professional advisers, the fees and expenses incurred with respect to registering the shares of the Fund for sale in various markets, and the expenses associated with the issue of shares, including the costs incurred in connection with the preparation and publication of this Supplement, and all legal and printing costs will be borne by the Investment Manager.

10.3 Rebalancing costs

The Fund may charge rebalancing costs (such as brokerage, exchange trading costs or other fees, charges, interest, taxes or levies incurred in connection with acquiring or disposing of investments) to the capital of the Fund. This will have the effect of lowering the capital value of a Shareholders investment.

Additional fees and operating expenses of the ICAV are set out in detail under the section of the Prospectus headed "Fees and Expenses".

11. General Description of the Index

11.1 *Index Description*

The Index is designed to measure the equity market performance of listed companies in the US and Developed European Countries (as defined in Section 11.2 below) involved in the quantum computing industry.

The Index is a "Net Total Return Index", meaning that dividends, net of tax paid by the constituents of the Index (the "Index Constituents"), are included in the returns of the Index ("Index Return").

11.2 *Index Eligibility*

The Index is currently comprised of 25 constituents that meet each of the following eligibility requirements:

1. Is a constituent of the Solactive GBS Developed Markets All Cap USD Index PR (the "Parent Index");
2. Is listed on the following regulated market in the US or Europe:
 - a. US: companies must be listed on one of the following exchanges:
 - i. New York Stock Exchange (NYSE);
 - ii. NASDAQ; or
 - iii. NYSE America.
 - b. Europe: companies must be listed on a regulated market in one of the "Developed European Countries", as defined by the Solactive GBS Benchmark and which currently, at the date of this Supplement, includes: Austria; Belgium; Denmark; Finland; France; Germany; Ireland;

Italy; the Netherlands; Norway; Poland; Portugal; Spain; Sweden; Switzerland; and the United Kingdom.

3. Has a free float market capitalization on the relevant Selection Day of: (i) at least USD 100,000,000 over 1 month and over 6 months for companies that are not at that point Index Constituents; and (ii) at least USD 80,000,000 over 1 month and 6 months for companies that are at that point, Index Constituents.
4. Has a minimum average daily value traded on the relevant Selection Day of: (i) at least USD 1,000,000 over 1 month and over 6 months for companies that are not at that point Index Constituents; and (ii) at least USD 800,000 over 1 month and over 6 months for companies that are, at that point, Index Constituents.

For the purposes of the foregoing, “Selection Day” is defined by Solactive, the index provider, as being 20 business days before the scheduled rebalancing.

Further details of the Index may be found at: <https://solactive.com/downloads/Guideline-Solactive-SOLQCMF.pdf>

Details of the exact composition, including weights, of the Fund’s holdings will be published daily and can be found at: www.etfs.lunate.com.

Frequency of Rebalance: Semi-annually in May and November as per Solactive’s policy. The costs of rebalancing the Fund’s investments, which are not expected to be significant, will be borne by the Fund.

Index type: Net Total Return

Index currency: USD

Base date for the Index: 8 May 2017

11.3 *Index Construction*

In constructing the Index, Solactive will first apply screens to the constituents of the Parent Index. This process involves the screening of publicly available information such as financial news, business profiles, and company publications by using ARTIS® (trademarked), Solactive’s proprietary natural language processing algorithm. Using keywords that describe the Index theme, ARTIS® identifies companies that have, or are expected to have, exposure to the provision of products and/or services that contribute to the quantum computing industry (the “Index Theme”). For the purposes of constructing the Index, the following are the products and/or services deemed consistent with the Index Theme:

- Quantum Computing Hardware: This segment covers companies involved in the design and development of quantum processors, qubits, and other hardware components essential for building quantum computers. These companies are pushing the boundaries of computational power and laying the foundation for future advancements in quantum computing;
- Quantum Software and Algorithms: This segment focuses on companies that create and optimize the software required for quantum computers, including algorithms that leverage quantum computing’s unique capabilities for problem-solving across various fields such as cryptography, artificial intelligence, and data processing; and
- Quantum Communication and Sensing: This segment consists of companies that specialize in quantum-based communication and sensing technologies. They develop cutting-edge

systems for secure communication, precise measurements, and advanced sensing applications that benefit sectors like healthcare, aerospace, and security.

Each company identified by ARTIS® through this screening process receives a score that reflects its exposure to the Index Theme. Companies that do not have relevant business exposure to the Index Theme are removed from the selection process at this stage. The remaining companies are eligible for consideration as Index Constituents (“Eligible Companies”) and then ranked and selected based on the following criteria:

1. Eligible Companies are sorted by their score in descending order. Each company is assigned a rank based on the position in the sorted list, e.g., the company with the highest score is assigned Rank 1;
2. All Eligible Companies ranked in the top 5 are automatically selected as Index Constituents;
3. Current Index Constituents with a rank from 6 to 30 are then added to the Index until the total number of Index Constituents reaches 25; and
4. If the total number of Index Constituents is still below 25 after the previous steps (steps 1-3), the highest-ranking Eligible Companies are added to the Index until 25 Index Constituents are reached.

The selection of the Index Constituents is fully rule-based and Solactive cannot make any discretionary decision on the selection of Index Constituents.

11.4 Index Additions and Deletions

Index Constituents may be added or removed between rebalancing dates due to extraordinary corporate actions affecting such Index Constituents. Extraordinary corporate actions may include, for example, mergers and acquisitions, spin-offs, bankruptcies, insolvencies, liquidations and nationalisations. The addition or deletion of Index Constituents in response to such corporate actions is managed at Solactive’s discretion as Index provider in accordance with Solactive’s published guidelines, which are available on its website: www.solactive.com.

11.5 Index Weighting and Methodology

On each Selection Day, each Index Constituent is assigned a “relevance weight” based on a predetermined formula.

Each Index Constituent is weight assigned according to its relevance weight. Then, a weight cap of 7.5% is applied to each Index Constituent which has a Free Float Market Capitalization above a certain threshold. For companies that are not currently Index Constituents on the Selection Day, the threshold is higher than USD 500,000,000. For companies that are currently Index Constituents on the Selection Day, the threshold is at least USD 300,000,000. The remaining Index Constituents receive a weight cap of 2% by re-distributing any weight proportionally in an iterative manner.

The Index will be maintained in accordance with Solactive’s present methodology and any changes, adjustments, enhancements or other modifications to the Index methodology shall be at Solactive’s full discretion.

The Index methodology setting out the weighting and capping methodology can be found at the following link: <https://solactive.com/downloads/Guideline-Solactive-SOLQCMF.pdf>.

11.6 Trading Volume

Please refer to section 11.2 above for further information on applicable trading volumes.

11.7 Index calculations

The Index is calculated end-of-day, using the divisor methodology utilised by Solactive. Index calculations are done on all business days of the year, Monday through Friday.

The Fund is subject to index tracking risk, which is the risk that its returns may not track exactly those of the Index. Tracking Difference and Tracking Error may result from an inability to hold the exact constituents of the Index, for example where there are local market trading restrictions, and/or where the UCITS Regulations limit exposure to the constituents of the Index.

Disclaimers

THE DIRECTORS OF THE ICAV, THE MANAGER, THE INVESTMENT MANAGER AND THE INDEX PROVIDER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO THE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE RESPONSIBLE PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, TO ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE INDEX DESCRIBED HEREIN.

THE RESPONSIBLE PARTIES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR STRATEGY OR ANY DATA INCLUDED HEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE RESPONSIBLE PARTIES HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES OR FOR ANY LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Solactive AG ("Solactive") is the licensor of the Index. The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. Solactive does not guarantee the accuracy and/or the completeness of the Index and shall not have any liability for any errors or omissions with respect thereto. Notwithstanding Solactive's obligations to its licensees, Solactive reserves the right to change the methods of calculation or publication with respect to the Index and Solactive shall not be liable for any miscalculation of or any incorrect, delayed or interrupted publication with respect to the Index. Solactive shall not be liable for any damages, including, without limitation, any loss of profits or business, or any special, incidental, punitive, indirect or consequential damages suffered or incurred as a result of the use (or inability to use) of the Index."

12. Funds of the ICAV

Please refer to the Prospectus for a list of the existing Funds in the ICAV. Additional Funds of the ICAV may be added in the future with the prior approval of the Central Bank.